

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

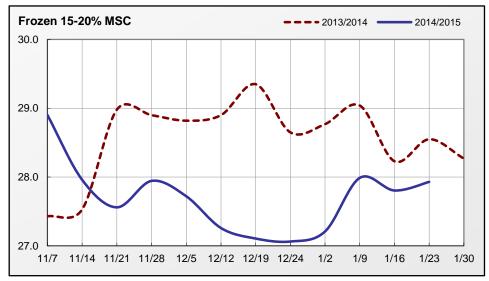
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending mostly steady on all fat contents. Demand into domestic and export channels is light to moderate. Supplies are sufficient for immediate needs. Schedules are reduced slightly. Market activity is slow to moderate. Supplies of raw materials are moderate to heavy. Frame prices are steady with trading levels noted at 10-13 cents FOB, mostly 11-12 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	23-Jan-15	Last Week	Last Year	23-Jan-15	Last Week	Last Year	
15% or Less							
Price Range	-	-	31.00	25.00 - 27.00	27.00	27.00-28.00	
Wtd Avg Price			31.00	26.33	27.00	27.50	
Volume Traded	-	-	40	122	102	163	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	26.00 - 29.00	26.00 - 29.00	26.00-31.00	21.00 - 26.00	21.00 - 26.00	20.00-27.00	
Wtd Avg Price	27.93	27.80	28.55	23.34	23.28	23.19	
Volume Traded	1,220	1,410	1,295	2,421	2,920	4,296	
Volume Exported	1,140	1,250	1,215	245	571	530	
20% or More							
Price Range	-	-	-	24.00	24.00	22.00-22.50	
Wtd Avg Price	-	-	-	24.00	24.00	22.25	
Volume Traded	-	-	-	82	82	82	
Volume Exported	-	-	-	-	-	-	



Annual MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	2014	2013	2012	2014	2013	2012
15% or Less						
Wtd Avg Price	30.18	32.17	30.19	28.67	29.85	26.34
Volume Traded	1,190	720	640	7,057	7,844	7,853
Volume Exported	270	-	-	-	-	-
15-20%						
Wtd Avg Price	31.30	32.13	31.36	25.80	28.03	24.54
Volume Traded	89,297	86,496	94,239	164,787	177,392	209,299
Volume Exported	81,045	78,209	82,247	32,622	28,599	24,701
20% or More						
Wtd Avg Price	-	-	-	22.67	21.96	22.19
Volume Traded	-	-	-	4,203	3,143	3,510
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

